

# Evelyn Active Portfolios

## Sustainable Cautious Portfolio (L)

evelyn  
PARTNERS

30 April 2024

### Key information

#### Launch date

17 August 2020

#### Fund size

£293.8M

#### Identifiers

**BMB2SG0** - SEDOL for the L Accumulation shares

**BMB2SH1** - SEDOL for the L Distribution shares

#### Ongoing Charges Figure (OCF)

**0.97%** - this represents the ongoing costs to the fund and includes the AMC and other day-to-day costs of running the fund. It is included in all the performance shown in this factsheet.

#### Annual Management Charge (AMC)

**0.50%** - this is the amount the investment manager charges the fund it is included within the ongoing charges figure.

#### Transaction costs

**0.04%** - this is an estimation of the costs likely to be incurred when trading the assets of the fund, based on historic data. These costs are included in the performance figures but are not included in the OCF.

#### Annualised return

**2.1%** - this is the average return per year from the 17 August 2020 to 30 April 2024.

#### Recommended minimum holding period

**5 years** - This Fund may not be appropriate for investors who plan to withdraw their money before the end of the recommended minimum holding period.

#### Fund yield

**2.6%** - this is the average income paid out to investors over the last 12 months as a percentage of the share price, this only applies to the Distribution share class, and is not a guarantee of future income.

#### Ex Dividend dates

**30 Jun, 31 Dec** - This is the first date the fund price no longer includes the last dividend. It is first business day after the record date and you must have held the fund before the Ex date to receive the dividend. This only applies to income shares.

#### Minimum Investment & Initial Charge

The prospectus states there is no initial charge for these share classes and the minimum investment amount is £3 million, however these are typically waived.

### Active Portfolios

The Active Portfolios are a range of actively managed collective investment funds, designed to give investors direct access to the ideas generated by the investment process in a simple and tax efficient structure. With ten different strategies, each fund is linked to our sophisticated risk profiling process to ensure investors have exposure to the optimal blend of available asset classes. Drawing on the expertise of our extensive internal research resource and overseen by a dedicated team of the firms most senior investment professionals, each fund is dynamically re-balanced to meet a range of clearly articulated inflation plus return targets.

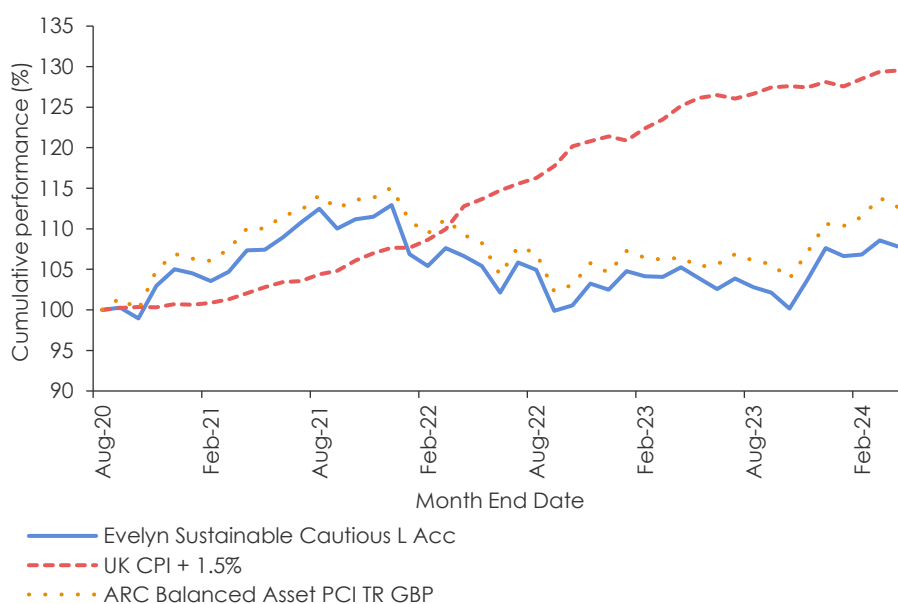
### Investment objectives of the fund

The Sustainable Cautious fund aims to deliver, over the long term, an investment return of capital growth via a multi-asset portfolio of investments which in aggregate demonstrate Environmental, Social and Governance (ESG) and sustainability credentials. The portfolio can invest across most asset classes and adopts a low to moderate risk approach.

### Cumulative performance (%)

Cumulative performance can be useful as an indication as to what an investment has or would have achieved for you in real terms over a period and represents the funds overall long-term performance. The performance data is sourced from Morningstar and covers the period 17 August 2020 to 30 April 2024. It is the total return (return inclusive of interest, capital gains, dividends, and distributions), it does not include the impact of tax but does include the impact of the OCF.

The benchmarks used are for comparison only to help you understand the performance of your investment relative to the consumer price index (UK CPI) and in relation to ARC Sterling Balanced Asset PCI. Comparing to CPI can show you how the fund performed versus inflation. While ARC allows you to compare with a cross section of private client portfolios managed by other firms with similar levels of risks.



**Past performance is not a guide to future performance. The value of an investment can go down as well as up and you may get back less than the amount invested.**

## Investment Team



### Lead Portfolio Manager

#### Genevra Banzsky von Ambroz (left)

Genevra is Lead Manager of the Sustainable Central Investment Propositions (Sustainable Evelyn Active Portfolios and Sustainable Managed Portfolio Service), and co-manager of the Active Managed Portfolio Service and Defensive Growth Fund. She holds a BA (Hons) degree in Politics from Durham University, is a CAIA Charter holder, a Chartered Fellow of the CISI, and has passed both the CFA Certificate in ESG Investing and the CFA Certificate in Climate and Investing.

### Deputy Portfolio Manager

#### David Merriam (centre)

David has 8 years of investment experience at the firm. Previously he worked for Accenture in the financial services consultancy division. He holds the Chartered Financial Analyst (CFA) certification, the CFA Certificate in ESG Investing and the CISI Masters in Wealth Management. David leads the research coverage on Infrastructure and Renewables alongside Genevra, as well as Specialist Credit and Utilities stocks.

### Assistant Portfolio Manager

#### Philippa Douglas (right)

Pippa joined Evelyn Partners in 2019. She is a member of the Responsible collectives team, leading coverage of Environmental strategies, and a sector specialist covering Health Care and Technology stocks. Pippa holds the CISI Masters in Wealth Management, the CFA Certificate in ESG Investing and an MSc (with Merit) in Investment Management from Bayes Business School, having graduated with a BA (Hons) in English Literature from UCL.

## 12 months rolling performance (%)

The rolling performance below is from the month end shown to the 12 months preceding. This is an effective way to compare the most recent performance of the fund to other funds as all funds must show this data. All performance is sourced from Morningstar, it does not include the impact of tax but does include the impact of the OCF. Any dividends are assumed to be reinvested.

1 year to the end of:	Apr 24	Apr 23	Apr 22	Apr 21	Apr 20
Evelyn Sustainable Cautious L Acc	2.4	-1.3	-0.7	N/A	N/A
UK CPI + 1.5%	3.5	10.3	10.6	3.0	2.3
ARC Sterling Balanced Asset PCI	5.9	-2.5	-0.7	15.0	-2.4

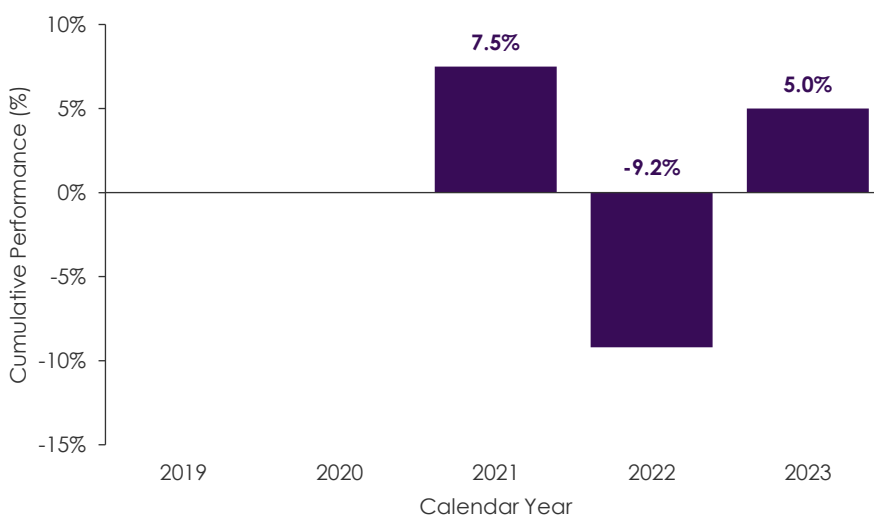
## Long-term performance (%)

The long-term performance table shows you the performance of the fund to date for a range of time periods starting at 6 months and increasing to 5 years. This table aims to inform you how investing in the fund for longer periods of time could impact the performance of your investment. All performance stated is cumulative and is sourced from Morningstar, it does not include the impact of tax but does include the impact of the OCF. Any dividends are assumed to be reinvested.

Holding Period:	6 Months	1 Year	2 Years	3 Years	5 Years
Evelyn Sustainable Cautious L Acc	7.7	2.4	1.1	0.5	N/A
UK CPI + 1.5%	1.5	3.5	14.1	26.3	33.1
ARC Sterling Balanced Asset PCI	8.5	5.9	3.2	2.4	14.9

## Calendar year returns

This chart shows the fund's performance as the percentage loss or gain per calendar year over the last 3 years. If there is not a full year's performance the year is not shown on the chart. All performance is sourced from Morningstar, it does not include any tax but does include the OCF. Any dividends are assumed to be reinvested.



All the performance shown on this factsheet also represents the performance of the Evelyn Sustainable Cautious Portfolio GBP L Distribution (BMB2SH1) shares.

**Past performance is not a guide to future performance. The value of an investment can go down as well as up and you may get back less than the amount invested.**

## About Evelyn Partners

Evelyn Partners is an award-winning company, trusted to manage over **£59.1 billion** for our global clients.

Our focus is to preserve and grow the real value of our client assets after inflation and fees. With a heritage of more than 180 years and offices in 28 towns and cities across the UK, Republic of Ireland and Channel Islands, we believe our investors' personal wealth is our personal responsibility.

Assets under management figure is as at the 31 December 2023.

## Contact Information

To find out more **please contact your financial adviser** for more information. If you do not have a financial adviser, call

**020 7189 2400**

If you are a financial adviser, call

**020 7189 9918** or email

**IFAServices@evelyn.com**

[www.evelyn.com](http://www.evelyn.com)

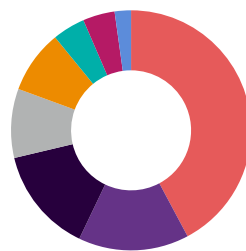
## Top ten holdings

Holding	Weight
AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND	6.5%
VONTOBEL FUND TWENTYFOUR SUST ST BD INC	6.5%
UKT 0.875% 31-07-33	6.2%
ISHARES \$ TREASURY BD 3-7Y ETF	6.2%
SCHRODER GLOBAL SUSTAINABLE VALUE EQUITY FUND	5.1%
ROYAL LONDON SUSTAINABLE LEADERS TRUST	4.6%
INVESCO PHYSICAL GOLD ETC	4.3%
BAILLIE GIFFORD RSPNB GLB EQ INC FD	3.8%
COHO ESG US LARGE CAP EQUITY FUND	3.7%
JUPITER RESPONSIBLE INCOME FUND	3.7%

## Asset allocation & geographic equity allocation

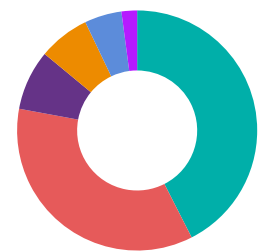
The charts below show the asset class split within the fund (left) and the split of equities by geography (right). All holdings are as at the 30 April 2024 and rounded to nearest 0.1%. The different assets classes, geographical regions and industry sectors in which the fund invests each carry different levels of risk. While blending exposure allows for a carefully tailored risk profile you should be aware of these specific risks prior to investing. Further information on these risks can be found in the fund prospectus and supplement, a link to which can be found in the important information section. The underlying investments in this fund may be in a currency other than sterling, this may expose you to changing exchange rates.

### Asset Classes



- Equities 42.2%
- Investment Grade Corp. Bonds 14.9%
- UK Gilts 14.2%
- International Sovereign Bonds 9.3%
- Real Assets 8.5%
- Absolute Return 4.4%
- Gold 4.3%
- Cash 2.2%

### Equity Geographies



- US Equity 42.5%
- UK Equity 35.4%
- Asia Pacific ex Japan Equity 8.1%
- Global Emerging Equity 6.9%
- Europe ex UK Equity 5.0%
- Japan Equity 2.1%

## Important Information

**Please remember the value of an investment and income derived from it can go down as well as up and you may get back less than the amount invested. Past performance or any yields quoted should never be considered reliable indicators of future returns.**

You may face a financial loss should the Fund or the depositary default on their obligations. There is no compensation or guarantee scheme in place which may offset all or any such loss. You are required to read the Key Information Document (KID) before making an investment. The KID, prospectus and supplements for all funds are available free of charge at [www.evelyn.com/services/funds/](http://www.evelyn.com/services/funds/) or by calling 020 3131 6197. All data is as at 30 April 2024 and rounded to nearest 0.1. In difficult market conditions, the Fund may not be able to buy and sell investments at the best time or at a fair price. This could affect the Fund's performance, potentially reducing your returns. Furthermore, if a significant proportion of the Fund's investments suspend trading or defer trades placed the Fund may in turn be suspended or defer payments to investors.

The Sustainable Cautious Portfolio is a sub-fund of Evelyn Partners Umbrella A ICAV, an open-ended Irish collective asset management vehicle which is constituted as an umbrella fund with segregated liability between sub-funds, with variable capital and authorised by the Central Bank of Ireland as a retail investor alternative investment fund. Clean share classes are available as accumulation or distribution shares. The Evelyn Partners Umbrella A ICAV is administered by Citibank Europe plc.

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