

Quarterly Proxy Voting Report

31 March 2024

Proxy Voting Report

We report on our Proxy Voting activities on a quarterly basis as well as annually in keeping with our commitments to the UN PRI and the UK Stewardship Code.

Our voting policy is based on best practice and is updated at least annually. All votes are reviewed on a case-by-case basis.

As part of our commitment to both the UK Stewardship Code and the UN PRI we began proxy voting in November 2018 (using Glass Lewis as our proxy provider). Since this time we have voted at over **4,108** company meetings and actively engaged with over 400 companies on their resolutions. We have also worked closely with Glass Lewis to develop our own Voting Policy.

The following report shows how we have voted during the last quarter, including any shareholder proposals, as well as year to date voting activity. Bespoke reports are available upon request.

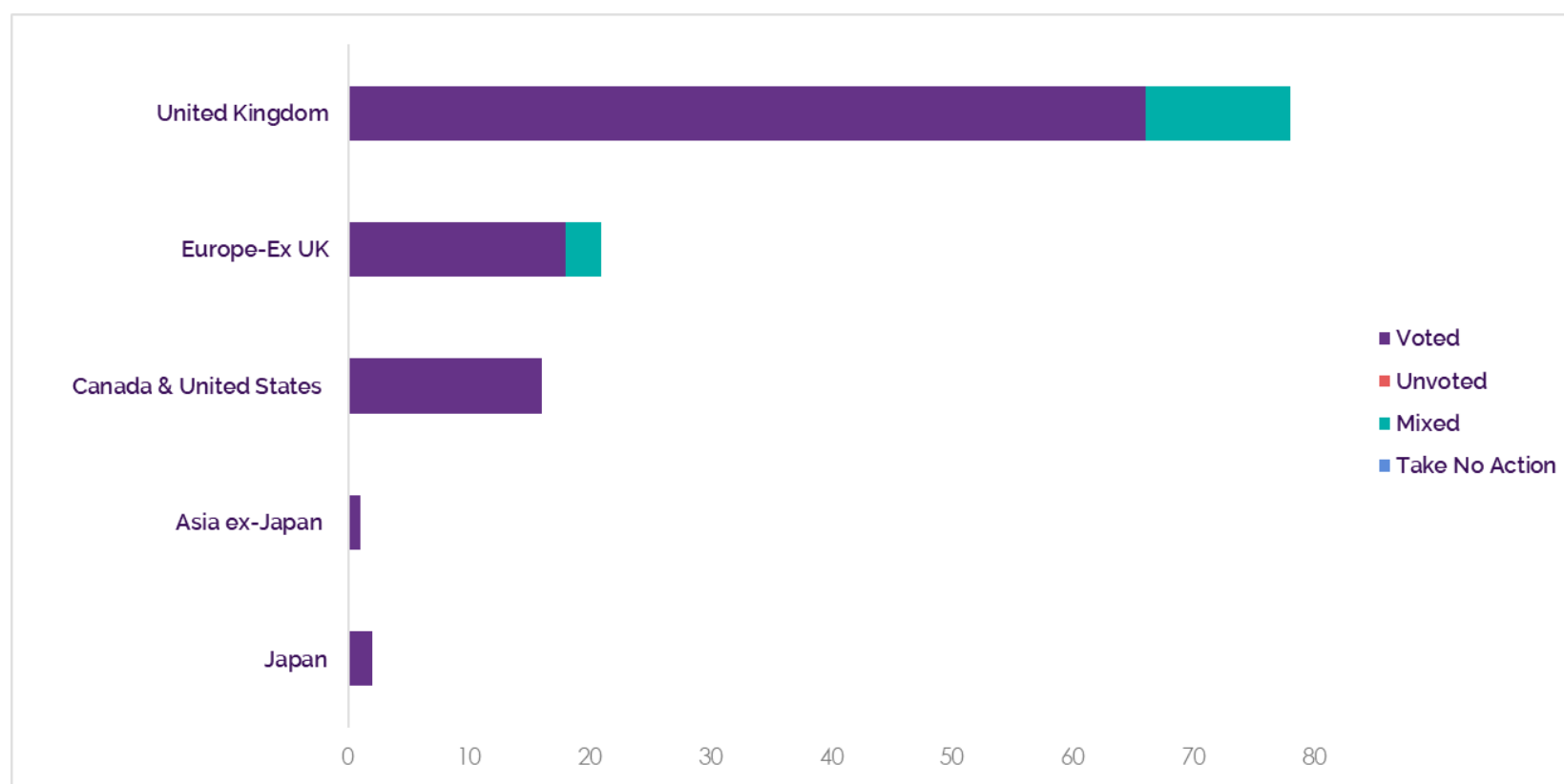
All figures come from Glass Lewis, our Proxy Voting service provider.

Our full Stewardship & Responsible Investment report can be found on our website, along with our voting policy.

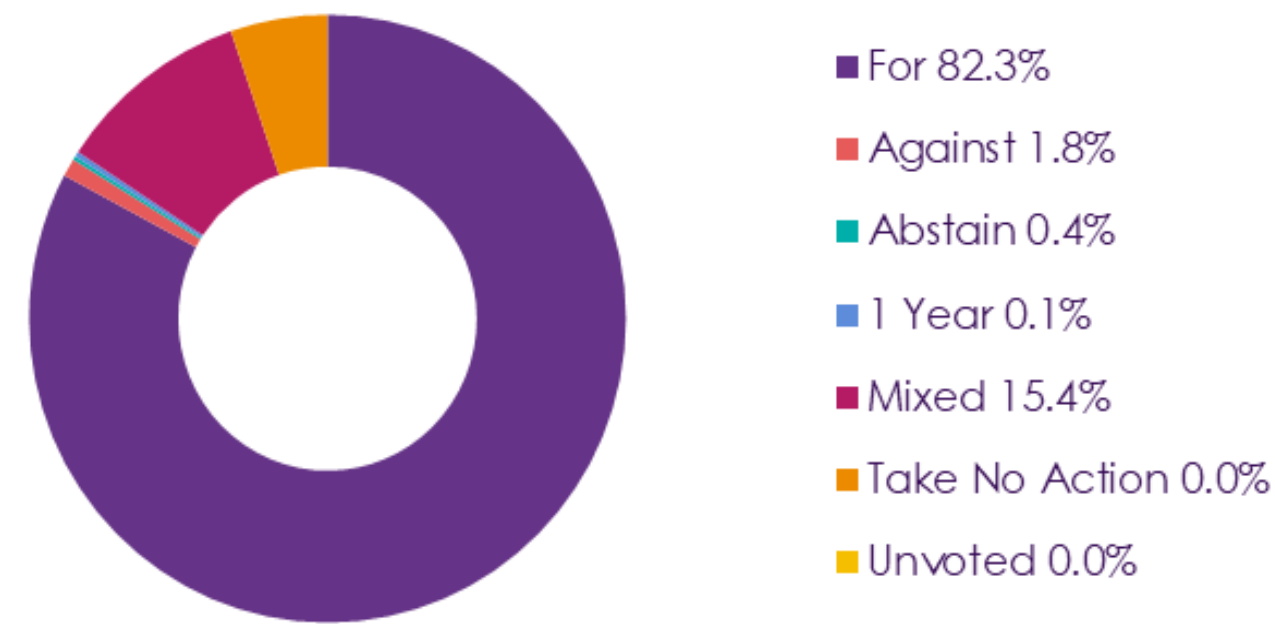
For further information please contact either Lucy Ward or Aimee Roche on SRI@evelyn.com

Proxy Voting – 3 months to 31 March 2024

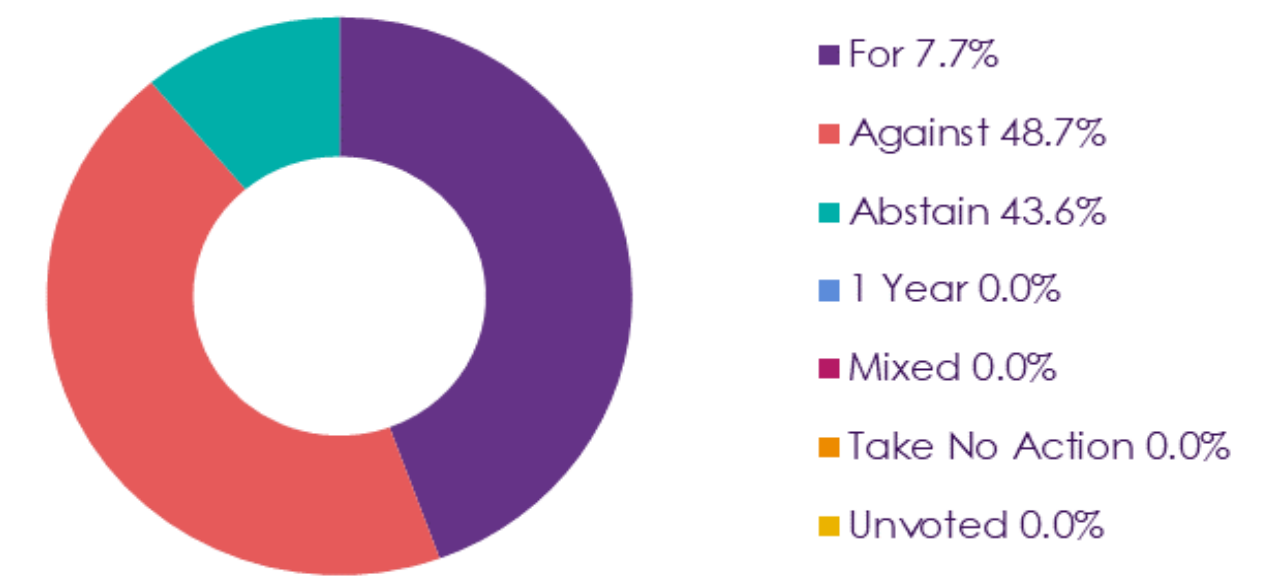
Meetings by region and vote status



Management Proposals – Votes Cast



Shareholder Proposals – Votes Cast



Votes vs Management

Proposal Category Type	With Management	Against Management	Take No Action	Unvoted	N/A	Mixed
Audit/Financials	217	1	0	0	0	44
Board Related	484	17	0	0	0	90
Capital Management	190	0	0	0	0	31
Changes to Company Statutes	53	1	0	0	0	7
Compensation	95	7	0	0	0	21
M&A	24	0	0	0	0	5
Meeting Administration	3	0	0	0	0	2
Other	13	0	0	0	0	1
SHP: Compensation	5	1	0	0	0	0
SHP: Environment	2	0	0	0	0	0
SHP: Governance	0	14	0	0	0	0
SHP: Misc	3	1	0	0	0	0
SHP: Social	9	4	0	0	0	0
Total row	1098	46	0	0	0	201

Votes vs Glass Lewis

Proposal Category Type	With Glass Lewis	Against Glass Lewis	Take No Action	Unvoted	N/A	Mixed
Audit/Financials	215	3	0	0	0	44
Board Related	499	2	0	0	0	90
Capital Management	190	0	0	0	0	31
Changes to Company Statutes	53	1	0	0	0	7
Compensation	101	1	0	0	0	21
M&A	24	0	0	0	0	5
Meeting Administration	3	0	0	0	0	2
Other	13	0	0	0	0	1
SHP: Compensation	6	0	0	0	0	0
SHP: Environment	2	0	0	0	0	0
SHP: Governance	0	14	0	0	0	0
SHP: Misc	3	1	0	0	0	0
SHP: Social	11	2	0	0	0	0
Total row	1120	24	0	0	0	201

Source: Glass Lewis

Important information

Investment does involve risk. The value of investments can go down as well as up. The investor may not receive back in total the original amount invested. Past performance is not a guide to future performance.

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Evelyn Partners Investment Management LLP (EPIM).

Authorised and regulated in the UK by the Financial Conduct Authority (FCA registration number is 580531).

Ref:22064300

Issuer Name	Q1 2024 Vote Decision		
	With Management	Against Management	Mixed
AB Dynamics plc	11		
Aberforth Smaller Companies Trust plc			12
Abrdn Diversified Income and Growth plc	17		
Abrdn Equity Income Trust Plc	13		
Abrdn Private Equity Opportunities Trust Plc	15		
abrdn Property Income Trust Limited	2		
Accenture plc	32	4	
Air Products & Chemicals Inc.	10	1	
Apple Inc	28	2	
Avon Protection Plc	17	2	
Baillie Gifford European Growth Trust Plc	13		
Banco Santander S.A.	23		
Bankers Investment Trust plc	14		
Becton Dickinson & Co.	13		
BlackRock Energy and Resources Income Trust Plc	13		
Blackrock Frontiers Investment Trust Plc	13		
BlackRock Income and Growth Investment Trust Plc	11	1	
BlackRock Sustainable American Income Trust plc	12		
BlackRock Throgmorton Trust Plc	15		
Britvic	20		
Brunner Investment Trust plc	14		
CC Japan Income & Growth Trust plc	13		
Compass Group Plc			23
Cooper Companies, Inc.	10		
Costco Wholesale Corp	13	1	
Custodian Property Income REIT Plc	1		
DBS Group Holdings Ltd	10	1	
Deere & Co.	15	1	
Diploma plc	19		
Duke Royalty Limited	1		
Easyjet plc	20		
Ecofin Global Utilities and Infrastructure Trust plc	15		
Edinburgh Worldwide Investment Tst			13
Fidelity China Special Situations PLC	1		
Fidelity Emerging Markets Limited	1		
Finsbury Growth & Income Trust Plc	17		
Focusrite Plc	13		
Future Plc	20		
GCP Infrastructure Investments Limited	14		
Grainger Plc	18		
Henderson Diversified Income Trust Plc			3
Henderson European Focus Trust plc	17		
Henderson Far East Income Trust plc	15		
Hipgnosis Songs Fund Limited	1		
Home REIT Plc	1		
Impax Asset Management Group Plc	17		
Imperial Brands Plc	21		
IntegraFin Holdings Plc	20		
Intuit Inc	32		
Invesco Select Trust Plc	18		
Jefferies Financial Group Inc	12	2	
JP Morgan Indian Investment Trust Plc	14		
JP Morgan Mid Cap Investment Trust Plc	1		2
JPMorgan Asia Growth & Income Plc			14
JPMorgan Global Growth & Income Plc	3		
JPMorgan Japanese Investment Trust Plc			17
JPMorgan UK Smaller Companies Investment Trust plc.	3		
Keystone Positive Change Investment Trust Plc	13		
Kone Corp.	16	5	
Law Debenture Corp plc			18
LondonMetric Property Plc	1		
Lowland Investment Co plc	15		
Lumyna-Marshall Wace UCITS SICAV - Lumyna-MW Tops			9
LXI REIT Plc	2		
Majedie Investments plc	16		
Micron Technology Inc.	11	1	
Mitchells & Butlers plc	17	1	
Mondi	5		
Neste OYJ	16		
Novartis AG			28
Novo Nordisk			20
Personal Assets Trust plc	1		
Polar Capital Global Healthcare Trust Plc			12
PPHE Hotel Group Limited	1		
Qinetiq Group	1		
Qualcomm, Inc.	15	2	
Raven Property Group Limited	2		
Renew Holdings Plc			15
River and Mercantile UK Micro Cap Investment Company Limited	12		

